

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income for the third quarter ended 31 August, 2018
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 August 2018 RM'000	CURRENT QUARTER ENDED 31 August 2017 RM'000	% change	9 MONTH CUMULATIVE 31 August 2018 RM'000	9 MONTH CUMULATIVE 31 August 2017 RM'000	% change
Revenue	96,193	92,182	4.4	290,659	276,502	5.1
Operating expenses	(88,516)	(88,580)	-0.1	(270,387)	(260,173)	3.9
Interest income	551	544	1.3	1,594	1,192	33.7
Other income	13,918	872	1496.1	15,343	8,027	91.1
Operating profit	22,146	5,018	341.3	37,209	25,548	45.6
Depreciation and amortization	(2,438)	(2,703)	-9.8	(7,705)	(8,112)	-5.0
Finance costs	(48)	(89)	-46.1	(182)	(293)	-37.9
Profit before tax	19,660	2,226	783.2	29,322	17,143	71.0
Share of associates profit	41	-		41	-	
Income tax expense	(1,303)	(1,132)	15.1	(3,720)	(3,525)	5.5
Profit net of tax	18,398	1,094	1581.7	25,643	13,618	88.3
Other comprehensive income:						
Foreign currency translation	(4,394)	580	-857.6	(4,702)	682	-789.4
Total comprehensive income	14,004	1,674	736.6	20,941	14,300	46.4
Profit attributable to:						
Owners of the parent	16,818	1,194	1308.5	22,788	11,849	92.3
Non-controlling interest	1,580	(100)	-1680.0	2,855	1,769	61.4
	18,398	1,094	1581.7	25,643	13,618	88.3
Total comprehensive income attributable to:						
Owners of the parent	12,440	1,725	621.2	18,113	12,470	45.3
Non-controlling interest	1,564	(51)	-3166.7	2,828	1,830	54.5
	14,004	1,674	736.6	20,941	14,300	46.4
Earnings per share:						
(a) Basic (based on 299,746,184 ordinary shares) (2017 - 304,584,484 shares)(sen)	5.61	0.39		7.60	3.89	
(b) Fully diluted (based on 299,746,184 ordinary shares)(2017 - 304,584,484 shares) (sen)	5.61	0.39		7.60	3.89	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 August 2018

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 August 2018	30 November 2017
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	157,847	175,260
Investment properties	23,877	20,504
Land use rights	2,356	1,659
Investment in associates	241	-
Other investments	15,585	5,343
Other receivables	1,547	-
	<u>201,453</u>	<u>202,766</u>
Current assets		
Inventories	81,648	75,594
Trade and other receivables	108,971	113,107
Tax recoverable	2,224	1,530
Cash and bank balances	86,718	75,372
	<u>279,561</u>	<u>265,603</u>
TOTAL ASSETS	<u><u>481,014</u></u>	<u><u>468,369</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,878	98,878
Treasury shares	(2,846)	-
Reserves	244,719	224,929
Foreign currency translation reserve	867	5,542
	<u>341,618</u>	<u>329,349</u>
Non-controlling interest	68,068	68,197
Total equity	<u>409,686</u>	<u>397,546</u>
Non-current liabilities		
Loans and borrowings	652	3,419
Deferred tax liabilities	9,370	10,272
	<u>10,022</u>	<u>13,691</u>
Current liabilities		
Trade and other payables	57,774	53,608
Short term loans and borrowings	1,543	3,096
Tax payable	1,989	428
	<u>61,306</u>	<u>57,132</u>
Total liabilities	<u>71,328</u>	<u>70,823</u>
TOTAL EQUITY AND LIABILITIES	<u><u>481,014</u></u>	<u><u>468,369</u></u>
Net assets per share (RM)	1.14	1.08
* (2018: 299,746,184 shares)	*	**
** (2017: 304,584,484 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Cash Flows for the third quarter ended 31 August 2018
(The figures have not been audited)

	9 MONTH CUMULATIVE 31 August 2018 <u>RM'000</u>	9 MONTH CUMULATIVE 31 August 2017 <u>RM'000</u>
Operating Activities		
Profit before tax	29,322	17,143
<u>Adjustment for:-</u>		
Non-cash items	(3,790)	9,055
Non-operating items (which are investing/financing)	(1,370)	(899)
Operating profit before changes in working capital	<u>24,162</u>	<u>25,299</u>
<u>Changes in working capital</u>		
Net change in current assets	(4,218)	17,710
Net change in current liabilities	4,166	(209)
Tax paid	(3,755)	(3,389)
Interest paid	(182)	(293)
Net cash flows from operating activities	<u>20,173</u>	<u>39,118</u>
Investing Activities		
Share capital reduction in subsidiary	(466)	-
Investment in associates	(200)	-
Acquisition of other investments	(10,242)	-
Acquisition of property, plant & equipment	(3,523)	(2,156)
Proceeds from disposal of property, plant & equipment	16,663	-
Interest received	1,594	1,192
Net cash flows generated from/(used in) investing activities	<u>3,826</u>	<u>(964)</u>
Financing Activities		
Purchase of treasury shares	(2,846)	-
Repayment of loans and borrowings	(4,320)	(2,364)
Dividend paid	(5,487)	(8,582)
Net cash flows used in financing activities	<u>(12,653)</u>	<u>(10,946)</u>
Net change in cash and cash equivalents	11,346	27,208
Cash and cash equivalents at beginning of year	75,372	56,405
Cash and cash equivalents as at 3rd quarter	<u>86,718</u>	<u>83,613</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Changes in Equity for the third quarter ended 31 August 2018
(The figures have not been audited)

	Attributable to owners of the parent					Retained Earnings RM	Total RM	Non-Controlling Interest RM	Total Equity RM
	Non-distributable		Distributable						
	Share Capital RM	Share Premium RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM				
Balance as at 01 December 2017	98,878	-	-	5,542	729	224,199	329,348	68,196	397,544
Total comprehensive income	-	-	-	(4,675)	-	22,788	18,113	2,828	20,941
Transactions with owners									
Purchase of treasury shares	-	-	(2,846)	-	-	-	(2,846)	-	(2,846)
Share capital reduction in subsidiary	-	-	-	-	-	-	-	(466)	(466)
Dividend paid	-	-	-	-	-	(2,997)	(2,997)	(2,490)	(5,487)
Balance as at 31 August 2018	<u>98,878</u>	<u>-</u>	<u>(2,846)</u>	<u>867</u>	<u>729</u>	<u>243,990</u>	<u>341,618</u>	<u>68,068</u>	<u>409,686</u>
Balance as at 01 December 2016	76,146	22,732	-	5,975	729	216,646	322,228	68,802	391,030
Total comprehensive income	-	-	-	621	-	11,849	12,470	1,830	14,300
Transactions with owners									
Dividend paid	-	-	-	-	-	(6,092)	(6,092)	(2,490)	(8,582)
Balance as at 31 August 2017	<u>76,146</u>	<u>22,732</u>	<u>-</u>	<u>6,596</u>	<u>729</u>	<u>222,403</u>	<u>328,606</u>	<u>68,142</u>	<u>396,748</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)